

TAGLICH BROTHERS, INC.**IMPORTANT INFORMATION ABOUT PERSONAL PRIVACY AND CERTAIN INFORMATION SHARING**

Dear Client:

At Taglich Brothers, Inc., we appreciate the trust that clients place in us and we recognize the importance of protecting the confidentiality of non-public personal information that we have in our possession. The information is used to ensure accuracy in reporting and record keeping and to carry out requested transactions. As you may know we clear through Axos Clearing LLC (AXOS) this allows us to make available new products and services to meet your financial needs. Keeping this information secure is a top priority for Taglich Brothers and in keeping with recently adopted regulations; we share our Privacy Policy for the retail clients.

1. This privacy policy applies to consumers whose accounts are or were maintained by Taglich Brothers. Clients of other businesses affiliated with Taglich Brothers will be separately notified of the specific privacy policies that are applicable to those businesses. We will provide our Privacy Policy to clients when they open a new account and annually after that. If we change this Privacy Policy, you will be notified in advance.
2. We obtain non-public information about clients from the following sources:
 - a. Information received as part of the account opening process (such as name, address and social security number) or as a result of other requested services.
 - b. Information about client's transactions effected through Taglich Brothers. This information may include securities transactions, account positions and balances and debit card usage for those that utilize this service from Taglich Brothers. This information allows us to generate confirmations, statements and other required reports on behalf of the clients.
 - c. Information we may receive from credit reporting agencies that has been supplied by other brokerage firms or banking sources (such as creditworthiness and credit history)
3. The non-public personal information that is obtained is safeguarded in accordance with our internal policies and procedures. These policies permit only those employees who need to know the information in order to perform their duties to have access to customer's non-public personal information. We maintain physical, electronic and procedural safeguards designed to comply with federal standards to guard client's non-public personal information.
4. We will not disclose non-public personal information about our clients to non-affiliated third parties with whom we have contracted to perform services on our behalf, such as data processing services as well as non-affiliated financial institutions such as those that may provide debit card services, without the prior consent of our clients. We may disclose non-public personal information about our clients as required by law.

This notice applies only to retail client accounts maintained by Taglich Brothers through AXOS. It does not apply to any of our affiliates.

Axos Clearing is a member of the Securities Investor Protection Corporation (SIPC), and provides account protection up to \$100 million for correspondent customer assets held by Axos Clearing. The first \$500,000 of coverage (including up to \$250,000 for cash balances) per client is provided by SIPC as defined by SIPC Rules (www.sipc.org). Axos Clearing's policy with Lloyd's of London (www.lloyds.com) provides additional account coverage up to \$99.5 million.

With the combination of SIPC coverage and Lloyd's of London insurance, accounts held by Axos Clearing are protected up to a total of \$100 million per client, including up to \$1.15 million for cash balances with an aggregate limit of \$100 million. In addition to the coverage for cash balances, Axos Clearing offers an FDIC insured sweep account with asset protection up to \$2.5 million on sweep balances.

Account protection coverage applies when an SIPC member firm fails financially and is unable to meet its obligations to securities clients. It does not protect against losses from the rise and fall in the market value of investments, and it does not cover all assets.

*Please remember that Axos Clearing LLC carries your account pursuant to its fully disclosed clearing agreement with Taglich Brothers and that your relationship is with Taglich Brothers and not Axos Clearing LLC, as described in more detail in the Notice to Introduced Customers that you received when you opened your account. Nothing contained herein is intended to change that relationship.